

- CALL TO ORDER** Northern Inyo Healthcare District (NIHD) Finance Committee Chair Egan called the meeting to order at 9:00 am.
- PRESENT** Maggie Egan, Finance Committee Chair  
Melissa Best-Baker, Finance Committee Vice-Chair  
  
Christian Wallis, Chief Executive Officer  
Allison Partridge, Chief Operations Officer / Chief Nursing Officer  
Andrea Mossman, Chief Financial Officer  
Adam Hawkins, DO, Chief Medical Officer  
Alison Murray, Chief Human Resources Officer, Chief Business Development Officer
- TELECONFERENCING** Notice has been posted, and a quorum participated from locations within the jurisdiction.
- PUBLIC COMMENT** Finance Chair Egan reported that at this time, audience members may speak on any items not on the agenda that are within the jurisdiction of the Board.  
  
**Public Comment:** None
- FINANCE AUDIT** CFO Mossman presented the final audit, changes were highlighted for the committee. See board packet for changes.  
  
**Public Comment:** None  
  
**Motion by** Best-Baker to approve the Finance Audit  
**2<sup>nd</sup>:** Egan  
**Pass:** 2-0
- GO BOND** CEO Wallis reported that the District has obtained issuer access to DTCC to better identify GO bondholders and evaluate options for future communication regarding bond terms, and staff will coordinate with financial advisors and DTCC to confirm appropriate next steps before taking any action.  
  
**Public Comment:** None
- SKILLED NURSING FACILITY (SNF) PROJECT** CEO Wallis reported a delay in the SNF consulting engagement due to concerns with Waypoint’s proposed 15-year contract and restrictive termination language, and stated the District is reviewing available options to ensure alignment with the District’s long-term interests. This turned into an informational item.  
  
**Public Comment:** None
- WIPFLI – STRATEGIC GROWTH** CEO Wallis reported that Wipfli is prepared to proceed with the market survey and master facility planning process pending receipt of required data from HCAI, and noted that department surveys and upcoming on-site stakeholder

meetings will inform development of the District's long-term strategic growth plan.

**Public Comment:** None

APPROVAL OF MEETING  
MINUTES JANUAR 13,  
2026

The Committee reviewed the minutes of the January 13, 2026 meeting and approved them as amended to reflect Patty Dickson, Compliance Officer, as a presenter for the bond update item.

**Public Comment:** None

**Motion by Best-Baker** to approve the meeting minutes with changes noted  
2<sup>nd</sup>: Egan  
**Pass:** 2-0

FINANCIAL AND  
STATISTICAL REPORT

CFO Mossman presented the December Financial and Statistical Report, highlighting improved operating performance, strong volumes, and reduced accounts receivable days, while noting a projected reduction of approximately \$6 million in IGT revenue and ongoing monitoring of cash flow and bond covenant compliance.

**Mid-Year Projection:**

CFO Mossman also reviewed a mid-year financial projection, estimating a year-end net loss of approximately \$5 million and projecting continued cash depletion absent improvement in operating results, with administration actively evaluating strategies to stabilize performance.

**Public Comment:** None

ORTHO SERVICE LINE

The Committee agreed to defer detailed presentation of the orthopedic service line update to the full Board meeting.

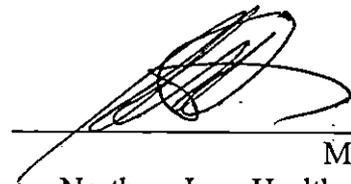
**Public Comment:** None

GENERAL INFORMATION  
FROM BOARD MEMBERS

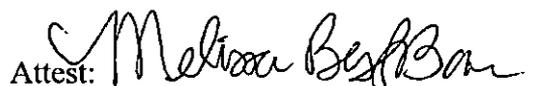
None

ADJOURNMENT

Adjournment at 10:17 am



Maggie Egan  
Northern Inyo Healthcare District  
Finance Committee Chair

Attest: 

Melissa Best-Baker

